

Trade & Market 20 শেয়ারবাজার

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Thursday: January 5, 2017

KDS Accessories Limited















PRICE SENSITIVE INFORMATION

This is for kind information to all concerned that, the Board of Directors of KDS Accessories Limited in its 110th meeting held on 04 January 2017 at 04:00 pm at the Corporate Office of the Company, has finalized the plan to expand the existing and to add new products line as follows:

"Subsequent to the IPO fund raising, the company finds further opportunity to improve its revenue through strategically relocates some of its products and expansion of existing product. It is found that the product - Hanger for which manufacturing is located in Chittagong; need to be manufactured in Dhaka also to take care of vast market opportunity in Dhaka market. Also, as the product - Button already established favorably in the market need more production capacity due to increase in buyers' demand. Hence, the company decided to go for setting up a separate hanger manufacturing unit in Gazipur, besides increasing current Button manufacturing capacity in Gazipur. The company strongly believe that these capacity expansion will have significant impact on its competitive position in the market in addition to increasing its revenue."

Details of the expansion and new product line are as follows:

Total estimated project cost for expansion and addition of product lines (Button Euro € 241,328 Equivalent to USD \$ 253,773 & for Hanger USD \$ 514,500) is around USD \$ 768,273 equivalents to BDT 61.45 Million.

Under existing premises of Unit-2 at 6, West Dogory, Mirzapur, Gazipur Sadar, Dhaka.

3. Financing of project:

Foreign Supplier's Credit, Bank Loan and Company's own source.

4. Origin of Machineries:

Europe and China.

5. Estimated Date of Project Completion:

The project is expected to come into commercial production within June of 2017.

6. Production Capacity:

Dated: 04 January 2017

Chittagong

After the completion of the Project, total 280 GG of Button and 150,000 Pcs of Hanger per day will be produced.

7. Expected Turnover: On utilization of full capacity, the project would be able to generate additional revenue of BDT 20.83 Million per month and BDT 250 Million annually approximately.

By order of the Board

Maniure Khuda Company Secretary

191-192 Baizid Bostami Road, Nasirabad I/A, Chittagong 4210, Bangladesh Corrugated Boxes | Labels & Tags | Heat Transfers | Consolidation | Trims Solution | Button | Gum Tape

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জানুয়ারি ৫, ২০১৭ * পৌষ ২২, ১৪২৩ * বৃহস্পতিবা

SKDS Accessories Limited

















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